













又々起つた 購買地問題

▲北郡の和歌山縣人の中野氏等... 購買地問題が再び起つた。北郡の和歌山縣人の中野氏等が、北郡の購買地問題について、再び問題提起をした。

厭世自殺後

▲新築年産何の悪劣... 厭世自殺後の状況。新築年産何の悪劣な状況が、自殺者の家族に与えた影響について述べられている。

不審の預金帳

▲北川氏の預金帳... 不審の預金帳。北川氏の預金帳に不審な動きが認められ、調査が行われている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

西野療院

▲西野療院... 西野療院の診療科目と設備に関する告知。西野療院が提供する各種診療サービスと設備の充実について紹介されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

定期總會廣告

▲定期總會廣告... 定期總會の開催に関する告知。定期總會の開催日時、場所、および参加費に関する詳細が記載されている。

懸賞尋人廣告

▲懸賞尋人廣告... 懸賞尋人の告知。失われた人物の発見者に対する懸賞金額と連絡先が記載されている。

再開業

▲再開業... 再開業の告知。閉業していた店舗が再開業することを告知している。

降矢時計店

▲降矢時計店... 降矢時計店の告知。時計の修理や販売に関するサービスを提供している。

大家具商

▲大家具商... 大家具商の告知。家具の購入や販売に関するサービスを提供している。

津玉商店

▲津玉商店... 津玉商店の告知。日用品や食品の取り扱いを行っている。

谷本商店

▲谷本商店... 谷本商店の告知。日用品や食品の取り扱いを行っている。

丸三商會

▲丸三商會... 丸三商會の告知。商會の活動やサービスに関する告知。

川村旅館

▲川村旅館... 川村旅館の告知。旅館の設備やサービスに関する告知。

日本旅館

▲日本旅館... 日本旅館の告知。旅館の設備やサービスに関する告知。

武田正夫

▲武田正夫... 武田正夫の告知。個人や企業のサービスに関する告知。

日本島屋

▲日本島屋... 日本島屋の告知。島産品や観光に関する告知。

日本島屋

▲日本島屋... 日本島屋の告知。島産品や観光に関する告知。

吉田齒科醫院

▲吉田齒科醫院... 吉田齒科醫院の告知。歯科診療に関する告知。

宮崎醫院

▲宮崎醫院... 宮崎醫院の告知。内科や外科診療に関する告知。

岩本齒科醫院

▲岩本齒科醫院... 岩本齒科醫院の告知。歯科診療に関する告知。

石井醫院

▲石井醫院... 石井醫院の告知。内科や外科診療に関する告知。

須市ホテル

▲須市ホテル... 須市ホテルの告知。ホテルの設備やサービスに関する告知。

井上サツク

▲井上サツク... 井上サツクの告知。ファッションや美容に関する告知。

紀伊商店

▲紀伊商店... 紀伊商店の告知。日用品や食品の取り扱いを行っている。

吉村商店

▲吉村商店... 吉村商店の告知。日用品や食品の取り扱いを行っている。

岩本齒科醫院

▲岩本齒科醫院... 岩本齒科醫院の告知。歯科診療に関する告知。

石井醫院

▲石井醫院... 石井醫院の告知。内科や外科診療に関する告知。

須市ホテル

▲須市ホテル... 須市ホテルの告知。ホテルの設備やサービスに関する告知。

井上サツク

▲井上サツク... 井上サツクの告知。ファッションや美容に関する告知。

早石醫院

▲早石醫院... 早石醫院の告知。内科や外科診療に関する告知。

谷本商店

▲谷本商店... 谷本商店の告知。日用品や食品の取り扱いを行っている。

石川醫院

▲石川醫院... 石川醫院の告知。内科や外科診療に関する告知。

江頭豆腐店

▲江頭豆腐店... 江頭豆腐店の告知。豆腐や食品の取り扱いを行っている。

北産院

▲北産院... 北産院の告知。産科や婦科診療に関する告知。

久世産婆

▲久世産婆... 久世産婆の告知。産婆のサービスに関する告知。

早石醫院

▲早石醫院... 早石醫院の告知。内科や外科診療に関する告知。

谷本商店

▲谷本商店... 谷本商店の告知。日用品や食品の取り扱いを行っている。

石川醫院

▲石川醫院... 石川醫院の告知。内科や外科診療に関する告知。

江頭豆腐店

▲江頭豆腐店... 江頭豆腐店の告知。豆腐や食品の取り扱いを行っている。

北産院

▲北産院... 北産院の告知。産科や婦科診療に関する告知。

久世産婆

▲久世産婆... 久世産婆の告知。産婆のサービスに関する告知。

Our Annual Message.

A NEW YEAR MESSAGE is an annual feature of The Japanese American News. This year's message in Japanese, filled, as usual, a page of type. It was published January 1 and was divided into ten sections comprising introductory remarks, dealing with reconstruction of various Japanese societies; the policy of this newspaper as to agriculture; the commercial, fishing and industrial activities of the Japanese; betterment of living conditions among the Japanese; educational problems; reorganization of Japanese associations; general orientation of the Japanese in 1921; problems of future Japanese-American relations, based on the proposed new treaty, and concluding remarks.

The following is a general resume of the message:

PROGRESS AND OPPOSITION.

1—During the past decade the Japanese in America have made remarkable progress in many directions. But outside forces have gradually been surrounding them to circumvent their activities. The anti-Japanese movement, which had its inception in California, seems to have been taken up by the states of Washington, Idaho, Arizona and Texas. These states seem to be trying to enact legislation similar to the anti-Japanese laws of California. Even Congress has been influenced by the acts of these Western states. But the Japanese in America are not to be discouraged by such unfavorable gestures. We feel they should try to be patient and march onward toward their goal courageously, in order that obstacles in the end may be overcome. Such courage is an ingrained characteristic of the race.

SPIRITUAL AND MATERIAL CHANGE.

2—The Japanese in America, spiritually as well as materially, face a profound change of method. Otherwise they can scarcely expect a healthy expansion in any direction. To clinch the contention, we could refer to the farm efforts of the Japanese. They have been largely carried on in a speculative way. Speculation is not a solid foundation, as was shown when a small panic came along and the speculators were all but ruined. The growing of rice, cotton, onions, beans, potatoes, tomatoes, etc., is falling almost entirely into the hands of Japanese farmers. In the beginning of almost any sort of enterprise some risk must be taken, but if one would build on a solid foundation he must choose the least risk. The Japanese in America, after their experiences, some covering a period of twenty years, and with their families, with homes, with children to be educated, ought not to carry on their enterprises entirely upon a speculative basis. Of course, each individual must determine for himself his own course of action, but, generally speaking, we would advise all to avoid speculation and put himself upon a healthy method of doing business.

THE BACKBONE OF THE NATION.

3—The purpose of agriculture, viewed from the standpoint of the nation, is to produce for the people as a whole the necessities of life. The farmers, therefore, are the backbone of the nation. To view the situation individually, one should ascertain the mode of living of the individual, how he maintains his family, educates his children, surrounds himself with an atmosphere of peace. Modern agriculture should not be nomadic, as it is said to have been among mankind in the making. It is necessary nowadays that the farmer should set up his lares and penates in one place and keep them there, otherwise he can hardly expect to give his children a proper education. It can hardly be said that the life of the nation is secure.

We trust the Japanese in America will manage their farming activities in accordance with principles outlined above. We recommend that agriculture be carried on on a small rather than a large scale. They should farm homesteads. It is true that by the provisions of the new Californian land law the Japanese are gainsaid the right to own or lease land, but Japanese children born in this country are properly safeguarded as to citizenship. That citizenship can be properly used. While troublesome, Japanese may do their farming on a small scale.

As for the right to lease, while it is prohibited to Japanese, one may substitute some means to that end. As a general proposition, however, we are not in favor of Japanese farming on a leasehold basis. We hope, in the near future, that practice will be greatly lessened.

CAPITAL AND SCIENCE.

4—In managing an agricultural business capital and scientific knowledge are necessary. Adequate protection of farmers, economic and financial, is not accorded even in this country. The Japanese in America feel the handicap in this regard. But some sort of protection must be afforded, and to this end savings or loan associations may be found advisable. At the same time, anywhere the Japanese carry on farming activities they should do business with American banks, in order that they may create a credit. Then, when they need capital, they will receive assistance from American bankers.

As for scientific knowledge, in every county of this State there are farm advisors and specialists. These willingly lend assistance to anyone when assistance is asked. In this manner, consulting the farm bureau and increasing their scientific knowledge in the management of their farms, the Japanese will be able to show better results.

The Japanese American News created a department of agriculture last year. It has its special editor. Whenever requested he will visit farmers and help them solve their problems.

1921 BUSINESS PROSPECTS.

5—The commercial, fishing and industrial activities of the Japanese in America were greatly affected by the economic changes in this country as in Japan. None can predict when they will recover from present distressed conditions. Some believe these conditions will prevail throughout the present year.

There will be a change in government in the United States, however, on March 4. Republican policies, with a protective tariff and the like, lead us to believe that market conditions will change. But, owing to the great damage that has been done to the Eastern market by the world war, just how soon the American market will show the life it enjoyed before the war, none can say.

Many circumstances indicate that this year, in a business way, will be a continuation of last year, and we would not advise anyone to launch upon investments or any enterprises on a large scale. We would recommend that the rule of "safety first" govern all activities and that all husband their resources, in order that, when the pressure finally is removed, they will be able to take advantage of real opportunities.

We are opposed to superficiality in commercial enterprises. It is dangerous. We advise all Japanese engaged in commerce to go with Americans.

As for the local problem growing out of the so-called Japanese quarter of San Francisco, we advise all to change outward appearances for the better. We trust that the Japanese will remove from the quarter known as Chinatown, and that as soon as possible.

Signs in Japanese character are not very attractive, but there are some customers, no doubt, who might not be able to read English. It is our opinion that all such signs should not be removed, but they should be made as small as possible, as they would look better in American eyes. In putting up signs, we would advise all Japanese to use English and Japanese characters together. In either case, the signs should be clear, artistic and pleasing to the eye.

HOUSING CONDITIONS POOR.

6—As for the housing conditions of the Japanese in America, large numbers feel the need for betterment. True, these conditions are far from ideal. Some Japanese already have bettered their condition in this respect and show even more improvements than Americans living in their same neighborhood. Many other Japanese are following the example set by their fellows. But, generally speaking, Japanese housing conditions are poor.

Many Japanese are spending money lavishly for jewelry and personal adornments, as well as spending disproportionate sums on what they eat, to the neglect of their homes. The contrast of their home surroundings and their jewelry, expensive automobiles and the like is quite marked. There are reasons, of course, for these peculiar contrasts. For instance, Japanese in this country, particularly in California, are all greatly irritated by the anti-Japanese movement, so that they find it hard to "settle down." Many feel they must "get rich quick" and return home as soon as possible. As a consequence they don't care to improve dwellings which are to be temporary at best.

Another reason is to be found in the fact that whereas Japanese formerly were allowed to lease property for a term of three years, now even that right is abrogated. They feel, as a result, that it is inadvisable, if not impossible, to invest large sums in improving dwellings that are not movable property.

Such feelings, however, are not entertained by all Japanese. As we see it, the greater number of Japanese in this country must, for various reasons, resign themselves to a permanent residence here. It seems the part of discretion, therefore, for all Japanese to make up their minds that they are going to feel "at home" in America. Having taken such a resolu-

WHEN THIS OLD WORLD WAS YOUNG.

(Continued from last Saturday.)

KAMATARI WAS A GREAT statesman of Japan's early history. His only daughter, Kohaku Jo, was a famous beauty, virtuous as she was beautiful. The delight of Kamatari's heart, he resolved that, should she marry, none less than a king might have her. Holding this idea always in mind, he steadfastly rejected proposed alliances.

Out in the palace courtyard there was a great tumbler one day. A number of men bearing a silken banner, which was worked a dragon on a yellow background streamed through the open gates. These men, Kamatari was told, had come from the court of China bearing a message from the Emperor Koo.

Hearing of the marvelous beauty and exquisite charm of Kohaku Jo, the Emperor desired to marry Kamatari's daughter. Following the custom of the East on such occasions, the Emperor coupled with his offer the promise that if Kohaku Jo should become his bride he would allow her to choose from his store of treasures whatever she liked to send to her native Japan.

Having received the envoys with due pomp and ceremony, and put at their disposal an entire wing of the palace, he retired to his study and bade his secretary summon Kohaku Jo.

When the young lady had seated herself on the white mat Kamatari told her that he had chosen the Chinese Emperor for her husband. Kohaku Jo wept, she had been very happy in her father's house, and China seemed far, far away. But when Kamatari told her that she would be happier as China's bride than she ever had been in her father's house, she dried her tear-filled eyes with a silk handkerchief. She was amazed to hear that all the treasures of China were to be laid before her. Her father told her she should be permitted to send three treasures to her temple at Kofukuji, where, as a babe, she had been blessed.

Kohaku, not without a palpitating heart, not without little misgivings, consented to become the bride of the Emperor. She had been very happy in her father's house, and she had heard the news all her girl companions wept, but when Kohaku's mother told them some of their number would be chosen to go with their mistress, they dried their eyes and wished they would be selected.

Before setting sail for China the maiden went to the temple of Kofukuji. Arriving at the sacred shrine, she prayed for protection, vowing that if it were possible she would send all China for its three most precious treasures and send them as thank-offerings to the temple.

Without mishap the maiden reached China. She was received magnificently by the Emperor Koo. The Emperor's kindness quickly dispelled her maidenly fears. He spoke softly to her in the language of a lover.

"Kohaku Jo, my beloved, after long days and weary nights of waiting, I have gathered the 'a' of the distant mountain', and now I plant it in my garden, and great, very great, is the gladness of my heart!"

(To be Continued)

tion, they should strive to improve their houses and their gardens to the greatest possible degree. This would not only save them the criticism of their American neighbors but also would add to the beauty of any town or village in which Japanese lived.

PROBLEMS OF EDUCATION.

7—The educational problem of the Japanese children is increasing as the number of children born of Japanese parents in this country increases. A strong public sentiment is growing that all children born in the United States are entitled to the same educational opportunities as those of American parents. There is a tendency to restrict foreign language schools wherever their policies are substantially different from accepted American educational policies.

This certainly is right and proper. We must respect that public sentiment. Almost without exception, the Japanese language schools in America aim to teach the Japanese language to Japanese children, and are rendering equal assistance in teaching conversational English. This effort is rather handicapped on account of the number of pupils who are not American born.

Such endeavors, we feel, should not be made the target of criticism. There seems, however, to be considerable misunderstanding concerning the Japanese language schools. The result of which these institutions are receiving condemnation at the hands of Americans. It is, to our way of thinking, necessary to give Japanese children a proper understanding of the motto of our country, "E Pluribus Unum." As a consequence you will find those Japanese who feel discouraged concerning the future of their boys and girls.

We do not share their pessimism. We feel, however, that unless some means be found that will make for the betterment of our boys' and girls' education, that will discourage non-American children, there will be a tendency to view the future darkly. We would advise many activities for our boys and girls—boys' clubs, girls' clubs and the like. Through proper institutions proper training can be applied in the cultivation of finer personalities.

BETTER MEN NEEDED.

8—The reconstruction problem of the Japanese in America is a very important one. The various Japanese associations in this country. Better men are needed to lead these organizations. Agreeably with their announced reasons for being, they must, first and last, have at heart the betterment and the progress of the Japanese in America.

As to how reorganization shall be accomplished: It must be an internal rebuilding, with the principle of democracy, always the foundation of social life. And they must rebuild externally. They must alter their names, which often cause some misunderstanding by Americans. The purposes of these Japanese associations in many localities founded on a principle of democracy, but that institution which is regarded as the mother of all local Japanese associations is yet far from the principles mentioned.

It is unnecessary at this moment, we think, to set forth in detail a reconstruction program. But we do not hesitate to say that these associations must openly avow that their purpose is to encompass the betterment of the Japanese in their relations with Americans. And, in the very beginning, it is necessary for the Japanese to realize that they must be thoroughly democratic.

JAPANESE-AMERICAN PROBLEM.

9—The relations of this country and Japan center right now about the Californian Japanese problem—the so-called Japanese-American problem, the subject of much debate in this country. The controversy bids fair to be continued throughout this year. The Legislature of California as well as the Legislatures of other Western states are enacting laws concerning the Japanese problem which are being introduced even in Congress. Similar action probably will be taken in the Japanese Diet.

TREASON OF MITSUHIDE FROM THE YEHON TAIKOKI.

(Continued from last Saturday.)

RACK HIS MEMORY as he might, Hideyoshi could not recall the two. Their visit, he thought, might have some significance. But he was too busy to let them see him at a disadvantage.

"Why, yes," he said, "I remember both of you. I am glad to see you again, and to have this opportunity of thanking you for past favors."

"I have most important news to tell your honor, sir," Chobel declared. "In my village the traitor Mitsuhide has stationed the main wing of his army. His vanguard is ambushed along the main highway to Tokyo. Therefore it is very dangerous for your honor to proceed to the capital."

"We have been racking our brains, the two of us, Kenketsu the priest and I, and in our humble opinion we consider that your honor had best summon your body guard and hasten to the capital by a by-path, and there give Mitsuhide a surprise attack. If your honor will do this it will be easy to destroy him."

"Our only purpose in coming here, sir, was to suggest this plan to you."

A company of soldiers rushed in a straw basket which he carried. Taking out two muskmelons, he offered them to Hideyoshi.

"These melons," said Chobel, "were grown in my own garden. Your honor would honor me by eating them."

Hideyoshi's suspicions were now thoroughly aroused. He accepted the melons with thanks, however, declaring he greatly appreciated the gift. He then turned and fumbled in a straw basket which he carried. Taking out two muskmelons, he offered them to Hideyoshi.

"Your honor, sir," the rustic cried, seemingly amazed at the surprise attack, "you must not stay here another minute! Come with me, your honor, to my village. The monk, here, and I will be your clerics. We shall lead the way."

Chobel and the priest rushed a few steps forward. Seizing the opportunity, Hideyoshi cut down the priest from behind.

"Villain!" he roared, "you can't trick me. You are no peasant, but Mitsuhide's henchman, Shioden."

Shioden, seeing it was useless to keep up the farce longer, turned about and threw off his disguise.

"Right you are, Hideyoshi. I am Shioden, all right. Sorry I couldn't get you as I tried, but I was not going to stop trying. Draw and have at thee!"

Unsheathing his sword, which he had carried in a straw wrapper, Shioden made a furious lunge at Hideyoshi. The soldiers of the general rushed to the rescue. Shioden cut and hewed with surpassing strength, and in a trice several of the soldiers lay mangled on the ground. The others took to their heels.

With characteristic coolness Hideyoshi stripped the dead priest of his robe and threw it over his armor. Thus disguised, he leapt into the saddle, spurred his steed and galloped away.

(To be continued.)

Debate may be held on the floor of the Diet regarding the anti-Japanese problem in California. The press treats this problem sensationally. With characteristic relish when Americans are deceived by sensational dispatches, they should take a keen interest in the situation, but they should view it understandingly and should not permit themselves to be easily disheartened or discouraged.

The question of what the Japanese in America should do regarding this anti-Japanese movement is quite complicated. But, speaking largely to the future, we believe that the Japanese in America should reconstruct. We must always strive to progress, as a betterment of relations with our American neighbors, in order that, locally, we may create a better sentiment on the part of Americans toward the Japanese.

As to the betterment of local conditions, Japanese must share the same sentiments as their American neighbors. In other words, they must respect the rights of their American neighbors, and make merry they must make merry also. And they must share the troubles of their American neighbors.

It is necessary that we respond, spiritually and materially, to local welfare workers. If, for instance, there are any public affairs calling for subscriptions, we should contribute our money to the general fund. We must not shirk our responsibilities. We must reconstruct. We must always strive to progress, as a betterment of relations with our American neighbors, in order that, locally, we may create a better sentiment on the part of Americans toward the Japanese.

As to the betterment of local conditions, Japanese must share the same sentiments as their American neighbors. In other words, they must respect the rights of their American neighbors, and make merry they must make merry also. And they must share the troubles of their American neighbors.

It is necessary that we respond, spiritually and materially, to local welfare workers. If, for instance, there are any public affairs calling for subscriptions, we should contribute our money to the general fund. We must not shirk our responsibilities. We must reconstruct. We must always strive to progress, as a betterment of relations with our American neighbors, in order that, locally, we may create a better sentiment on the part of Americans toward the Japanese.

REVENUE OF JAPAN, 1919-20.

THE REVENUE OF Japan for the financial year 1919-20, the receipt of which was finished at the end of August, was greatly in excess of the budget estimates for the year and also of the revenue for preceding financial year. The balance after the deduction of all outlays for the same financial year was also quite big, reaching 636,246,227 yen.

The total of the year's revenue reached 1,508,754,550.226 yen, according to a report issued by the Finance Department. This was an increase of 74,384,210.336 yen over the budget estimates for the same financial year and of 329,582,010.606 yen over the actual revenue for the preceding year. Of this total 1,063,965,661.221 yen was ordinary revenue—an excess of 223,924,718.221 yen over the budget estimates for the year and of 151,505,828.85 yen over the actual revenue of the preceding year. Extraordinary revenue reached 444,784,689.115 yen, which was a gain of 520,459,942.115 yen, compared with the year's budget and of 177,973,571.756 yen compared with the preceding year's record.

Tax receipts reached 672,356,182.096 yen and their increase represented the greatest part of the increase in ordinary revenue. Taxes increased 179,584,191.096 yen over the year's budget. Compared with the actual result of the preceding year, they were an increase of 153,093,306.799 yen. The income tax and the sake tax formed the most notable items of taxes and their gains were the greatest of all.

A notable and featuring item in taxes is the dues on note issues. The item reached 8,243,530.92 yen, against the budget estimate of 896,257 yen. Even compared with the actual receipts for the preceding year, the item was an increase of 6,011,000.99 yen. This is a valuable index to the financial situation before the present financial crisis, showing how strenuously inflation was being maintained with a greater issue of notes.

The mining tax is also a considerable item now and reflects the war prosperity in the mining industry. It reached 10,321,430.79 yen, against 8,338,987.57 yen for the preceding financial year. Exchange duties, also an important item, showed a gain of no less than 50 per cent, reaching 19,110,515.24 yen, against 9,065,018.15 yen for the preceding year. Import duties and a few other consumption taxes are also important items, but not so big as those just mentioned. These fluctuations in tax receipts are notable because some important gains are considered to be temporary and, now that bad times have their grip on business, the maintenance of the gains in ordinary revenue is the revenue from state enterprises and properties.

The total of this item comes up to 261,548,107.525 yen, which is a decrease of 8,477,807.475 yen compared with the budget for the year and of 30,447,596.397 yen compared with the revenue of the preceding year. This heavy decrease is almost entirely the result of the depression brought about in the iron trade by the cessation of war. Nearly all other important items under this head, including the receipts of the telephone, telegraph and post services registered fair gains still.

The monopoly bureau reported a drop in profits. Its net profits reached 74,467,178.392 yen against 89,515,566.181 yen for the preceding year. In this, too, the effect of the war's cessation and the rise in the cost of living can be noticed.

An extraordinary revenue heads the war profit tax is an important item and shows that the gain under these heads is partially founded on no permanent grounds. The total of this item was 12,250,956.755 yen, which was an increase of 69,537,701.755 yen over the year's

budget estimates and of 80,672,705.645 yen over the revenue of the preceding year. Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328,304.691 yen. This figure was an increase of 155,293,243.261 yen over the preceding year and a decrease of 35,439,058.028 yen as compared with the year's budget estimate. According to a statement issued by the Finance Department these figures, the balance of revenue after the outlays is 636,246,227 yen. Of this figure, however, much has been earmarked already for various appropriations. The net balance which can be available for the financial year of 1921-22 is only 228,399,623 yen.

Miscellaneous receipts include some important items, such as revenue of the Shantung Railway, revenue of state enterprises at Tsingtao, and premium received by the war reinsurance bureau. The Shantung Railway's receipts reached 15,814,226.65 yen, which was 5,320,950.233 yen more than in the preceding year. Still another item is the interest the treasury received on its foreign investments. The total of this item reached 22,776,891.99 yen, which figure was an increase of 5,067,730.066 yen over the preceding year.

Japan's outlays for the year 1919-20 reached 1,172,328